

Disclosure with respect to NHB policy circular no 93 dated February 15, 2019;

NHB has directed Company, vide its letter dated June 21, 2021, to pay penalty of Rs. 80,000/- (plus GST of Rs. 14,400/-) for non-compliance with the following provisions:

- Rs. 55,000/- for non-compliance of Para 2(1)(z)(c)(ii), 22(1), and 44(2)(ii) of the HFCs (NHB) Directions, 2010;
- Rs. 5,000/- on account of non-compliance of para 2 of Master Circular – Fair Practice Code.
- Rs. 10,000/-for non-compliance of para 3(l)(ii) & 7 of Master Circular- Housing Finance Companies - Corporate Governance (NHB) Directions, 2016.
- Rs. 10,000/- for non-compliance of para 3(i)(b)&(c) of Housing Finance Companies- Approval of Acquisition or transfer of Control (NHB) directions, 2016;

Company has paid the penalty within stipulated time.