

PROBE INTO CHINESE LOAN APPS

ED freezes ₹46 cr kept in payment gateways

Easebuzz, Razorpay, Cashfree and Paytm impacted

SHRIMI CHOUDHARY
New Delhi, 16 September

The Enforcement Directorate on Friday froze funds worth over ₹46 crore kept in several payment gateways, including Easebuzz, Razorpay, Cashfree and Paytm.

This action was in connection with the agency's ongoing moneylaundering probe linked to alleged financial irregularities by instant app-based loan companies controlled by Chinese nationals.

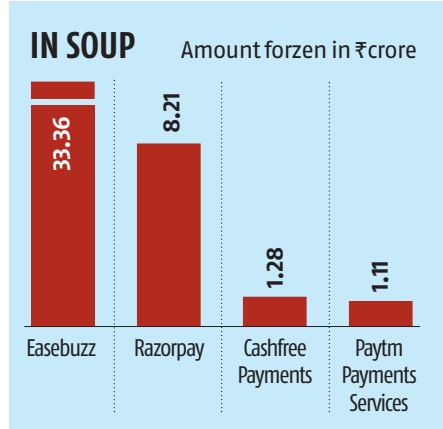
The action follows fresh searches this week at premises linked to these payment gateway operators and some companies and operators engaged in loan-app transactions in multiple states.

"Huge balances were found to be maintained in virtual accounts of the involved entities with payment aggregators - like ₹33.36 crore was found with Easebuzz, Pune, ₹8.21 crore with Razorpay Software, Bengaluru, ₹1.28 crore with Cashfree Payments India, Bengaluru, and ₹1.11 crore with Paytm Payments Services, New Delhi," the ED stated.

The agency said that it has carried out searches at six business and residential premises in Delhi, Ghaziabad, Mumbai, Lucknow, and Gaya, and 16 other premises of banks and payment gateways branches and offices in Delhi, Gurugram, Mumbai, Pune, Chennai, Hyderabad, Jaipur, Jodhpur, and Bengaluru in connection with an investigation related to the app-based token named HPZ and related entities.

The HPZ Token was an app-based token that promised users of large gains against investment by investing in mining machines for bitcoin and other cryptocurrencies, according to the ED. "The modus operandi of fraudsters was to first lure victims to invest in the company on the pretext of doubling their investment through the app HPZ Token," the ED said.

It said the payments were received from



users through UPIs and other various payment gateways and nodal accounts, or individuals.

A part amount was paid back to investors, and the remaining was diverted to various individual and company accounts through different payment gateways and banks, from where partly it was siphoned off in digital or virtual currencies, the ED pointed out.

Subsequently, these fraudsters stopped payments and the website became inaccessible.

The investigation further revealed that the HPZ Token was operated by Lillion Technocab and Shigoo Technology, it said. "Shigoo Technology was also found linked to various Chinese controlled companies," the investigation agency said.

It was also revealed that various other companies were indulged in receiving funds from the public on the pretext of operating apps and websites for gaming, loan, and other activities.

The ED suspected Jilian Consultants' links with various companies involved in such fraud.

More on business-standard.com

Now get iPhone 14 on Blinkit in 10 mins

The service will be available first in Delhi and Mumbai; Apple reseller Unicorn to store inventory

SHIVANI SHINDE
Mumbai, 16 September

After grocery, consumers can now order the Apple iPhone 14 from a quick e-commerce platform. Blinkit on Friday announced its tie-up with Apple reseller Unicorn Infosolutions to deliver iPhones and other Apple accessories in just 10 minutes.

This is the first time that Apple products or any electronic item will be sold by a quick e-commerce platform. This service will be available in Delhi and Mumbai for now.

Albinder Dhindsa, founder and CEO, Blinkit, said in a tweet: "We have partnered with @UnicornAPR to bring Apple iPhone and accessories to Blinkit customers within minutes."

When asked if Blinkit shall keep Apple products inventory at its warehouse, a company spokesperson said: "We have partnered with Unicorn, one of the most prominent resellers of Apple products in India, to market and deliver iPhone 14 and other Apple products. Our delivery partners will be delivering products utilising Unicorn's

Illustration BINAY SINHA



FROM GROCERY TO ELECTRONICS

Blinkit will be the first quick e-com platform to deliver electronic products

This move shall put it in direct competition with Flipkart and Amazon

Analysts do not see a major impact because of lack of competitive discounts, say Indian users leverage offers while buying products

inventory."

This may be well the starting point of Blinkit in the electronics segment, which will be a big competition for e-commerce players, such as Flipkart and Amazon where electronic products form the biggest sale category.

"Our mission is to enable online commerce for different categories of local businesses. Our focus is on

instant use cases and everything is part of that...we are a lifestyle platform that serves all needs, daily or otherwise, in the fastest and safest manner possible. We don't see ourselves moving away from the grocery space, but we do see ourselves entering many other spheres of consumer use case," said the company spokesperson when asked if it will enter other categories.

More firms' compliance burden to reduce as govt raises 'small company' definition

PRESS TRUST OF INDIA
New Delhi, 16 September

The government has revised the paid-up capital and turnover thresholds for small companies that will help reduce the compliance burden on more entities. The latest decision by the corporate affairs ministry, which is implementing the companies law, has again revised the definition of small companies and is aimed at further improving the ease of doing business.

With the amendments to certain rules, the threshold for small companies' paid-up capital has been increased to "not exceeding ₹4 crore" from "not

exceeding ₹2 crore". Similarly, the turnover threshold has been revised to "not exceeding ₹40 crore" from "not exceeding ₹20 crore", the ministry said in a release. The revisions will allow more entities to come under the category of small companies.

According to the ministry, small companies are exempted from the requirement to prepare cash flow statement as part of financial statement and can file an abridged annual return. They will not be required to have the mandatory rotation of auditors.

An auditor of a small company is not required to report on the adequacy of the internal financial controls and its operating effectiveness in the auditor's report, and such companies need to hold only two

board meetings in a year, the release said.

Other advantages are that there are lesser penalties for small companies and annual returns of such entities can be signed by the company secretary, or where there is no company secretary, by a director of the company. "Small companies represent the entrepreneurial aspirations and innovation capabilities of lakhs of citizens and contribute to growth and employment in a significant manner."

"The government has always been committed to taking measures which create a more conducive business environment for law-abiding companies, including reduction of compliance burden on such companies," the release said.

Walmart India team playing key role in innovation: CEO

PEERZADA ABRAR
Bengaluru, 16 September

Walmart's global tech team in India is playing a key role in developing many innovations for the world's largest retailer. These range from automating warehouse management, store modernisation to improving customer experiences.

One of the innovations built by Walmart's global tech team in India is 'Element', an intelligent and collaborative platform.

It will democratise access to all of the artificial intelligence (AI) and machine learning initiatives within Walmart, said Doug McMillon, chief executive officer (CEO) and president of Walmart Inc. McMillon was speaking at the Converge@Walmart, a retail tech event by Walmart Global Tech held here on Friday.

"It is invisible to our customers but works 24/7 to help improve the experience," said McMillon on a video link. "It is giving our engineers access to problem-solving tools," he added.

McMillon said this platform lets



Doug McMillon, CEO & President, Walmart

Walmart team optimise aisle assortment, reduce customer wait-times and solve many other problems for the business.

"It makes our customers' and associates' lives easier. It's helping us move fast, and with a purpose," said McMillon.

McMillon said the pandemic, disruptions to the supply chain and inflation have affected the way every business operates around the world. He added that they've changed the way people spend and

save and their perception of value and how they travel, communicate, and work.

"These challenges have also opened up a window of opportunity for us to be more empathetic and more agile. And, to reimagine how we can serve our customers and their families better," said McMillon.

He said, "We have a simple but powerful purpose at Walmart, to help people save money and live better. And, we bring that purpose to life every day for about 230 million customers and members every week around the world."

McMillon said one of the keys to delivering on that purpose is to build and deploy technology across businesses.

"Our tech teams play an important role in creating the experiences and capabilities. They allow our customers and members to interact with us and access the things they need," he said.

Judith McKenna, president and CEO of Walmart International, said technology is a critical part of how Walmart can provide a seamless customer experience. She said the firm is counting on the technology team and partners to deliver value.

HC asks domain registrars to appoint grievance officers

Court gives 7 days' time, says brand owners suffer losses due to misuse

BHAVINI MISHRA & SOURABH LELE
New Delhi, 16 September

Observing that trademark and brand owners suffer losses for misuse of their marks by unauthorised websites with similar names, the Delhi High Court has directed domain name registrars to appoint a grievance officer within one week for processing complaints against such websites.

Domain name registrars (DNRs) are parties that register a website name for any applicant. Justice Pratibha M Singh said if DNRs do not appoint grievance officers within the said time, the Ministry of Electronics and Information Technology (MeitY) will be free to take action against them for not complying with the local laws.

Several petitions have been filed by companies such as Dabur, Amazon, Godrej saying they have suffered losses due to inadequate verification and privacy protection features by DNRs. As DNRs protect the

privacy of these illegal websites, there is not enough information to take an action against them.

The companies have expressed that there is an absence of an effective mechanism to stop websites or parties from using the domain name and trademark of well-known brands. "By doing so, they are earning money off our brand name," they said.

The petitions by these companies said the use of such domain names have led some people to believe that websites hosted on some "impostor" domain names belong to the actual brand owners.

According to Meghna Mishra, partner at Karanjawala & Co, this detailed order will set a guideline to reduce online fraud. "When there is a clear intention to commit fraud, the DNRs can block such illegal websites but when two parties are fighting over the same trademark the matter has to be resolved in court," she said.

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PUBLIC NOTICE

Notice is hereby given that **SHIVASHAKTI BIO TECHNOLOGIES LIMITED** (CIN:U15100TG1998PLC028724), Reg Office: 7-1-621/98, Opp Axis Bank, S R Nagar, Hyderabad - 500 038, has changed its name to "SHIVASHAKTI AGRITEC LIMITED" following the due approval by the board of directors, members and on receipt of the Certificate of Incorporation pursuant to change of name approved by the Registrar of Companies, Hyderabad on 09-08-2022. Further We are going apply for name change in Registration Certificates with Central Insecticide Board, Faridabad. Any objections, Pl be conveyed within 7 days of this Notice published to **Ph: 9992668391**.

Place: Hyderabad Sd/-
Date: 17.9.2022 For **SHIVASHAKTI AGRITEC LIMITED**.

FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise) Regd. Office: Eloor Corporate Materials, FACT-PD Administrative Building, Udayagamandal, Kochi Kerala - 683 501, India. Tel: (0484)-256-8633/8260, 2545 196
E-mail: deupu.cn@factcl.com; noble@factcl.com; Website: http://www.fact.co.in

E-TENDER FOR CLEARING, HANDLING & TRANSPORTATION OF BAGGED PRODUCTS AT VARIOUS RAILHEADS IN KERALA
[ENQUIRY NO. MM/182/E26161 dated 16.09.2022]

Online bids (two cover system) are invited for undertaking the work of Clearing, Handling and Transportation of bagged products at various Rail Heads (RH) in Kerala for a period of 2 years, through https://eprocure.gov.in portal. Any change/ Extensions to this tender will be informed only through our website / CPP e-procurement portal and will not be published in newspapers. Due date/ time for submission of bids: 01.10.2022 / 3.00 PM
Hindi version of this advertisement is published in our website: www.fact.co.in Sd/-
Udayagamandal Senior Manager (Materials)-T&S-C
16-09-2022

HCL INFOSYSTEMS LIMITED
CIN: L72200DL1986PLC023955
Regd. Office: 806, Siddhartha, 96, Nehru Place, New Delhi-110 019
Corporate Office: A-11, Sector - 3, Noida - 201301 (U.P.)
Tel: +91-120-2520977, 2526518/519, Fax: +91 120 2523791
Email: cosee@hcl.com, Website: www.hclinfosystems.in

CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-2022

In continuation to notice of 36th Annual General Meeting ("AGM") of the Company dated 9th August 2022 and the newspaper advertisement dated 27th August, 2022, with respect to the said notice of AGM of the Company and Annual Report for Financial Year 2021-2022, we hereby inform you that certain figures mentioned under clause (vi) (b) of Annexure A of Statutory Auditor's Report for the standalone financial statement (starting from Page number 56 to 61 of the Annual Report) were earlier appearing in INR Lacs as against INR Crores.

Shareholders are requested to note that in order to rectify the same, the statutory auditors of the Company have issued a revised Audit Report dated 14th September 2022. In the revised Statutory Audit Report apart from the aforesaid correction, there is no change. Further owing to the said revision there is no change in the Financial Statements of the Company for the financial year 2021-2022. The Revised Statutory Auditor Report and corrigendum to the Annual Report have been approved by the Board of Directors, on the recommendation of Accounts and Audit Committee, in the meeting held on 14th September 2022.

The said corrigendum to the Annual Report for Financial Year 2021-2022 has been sent on 16th September 2022 to the shareholders of the Company through email and to all other persons who are entitled to receive the notice in accordance with section 101 of the Companies Act, 2013 read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. This corrigendum has also been disclosed to the stock exchanges. Further, the copy of the updated Annual Report for Financial Year 2021-2022 is uploaded on the website of the Company at www.hclinfosystems.in.

This Corrigendum forms an integral part of the Annual Report and the Statutory Auditor's Report. The Annual Report and the Statutory Auditor's Report shall be read together with this Corrigendum. Wherever the reference of Statutory Auditor's Report for the financial year 2021-2022 is being given the same shall mean the revised Statutory Audit Report dated 14th September 2022.

For and on behalf of
HCL Infosystems Limited
Sd/-
Komal Bathia
Company Secretary and Compliance Officer

Place: Noida
Date: 16th September 2022

CENTRUM Home Loans
Aao milkar ghar banaye

Corporate & Registered Office : Unit No. 801, Centrum House, CST Road, Vidyavanigi Marg, Kalina Santacruz (East), Mumbai - 400098, CIN No. U65922MH2016PLC273826
Branch Office : H. No. 849C, Manas Nandini Tower, 1st floor, Opp. Manas Bhawan, Wright Town, Jabalpur-482002
Branch Office : 3rd Floor Prime House Opp Savaji Hotel Vijay Nagar, Indore, Madhya Pradesh- 452010.

**APPENDIX-IV-A [See proviso to rule 8(6)]
PUBLIC NOTICE FOR AUCTION CUM SALE**

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of **Centrum Housing Finance Limited**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrowers, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the physical possession, on 'As Is Where Is Basis', 'As Is What Is Basis', Particulars of which are given below:-

Sr. No.	Borrower(s)/Co-Borrower(s)/ Guarantor(s) / Loan Account No/ Branch	Total Outstanding as on date	Description of the Immovable property	Reserve Price (RP)	Earnest Money Deposit (EMD) 10%
1	Krishna Soni/ Suresh Kumar Soni/ JLRJL19003393 / Jabalpur	Rs. 7,58,488/- (Rupees Seven Lacs Fifty Eight Thousand Four Hundred Eighty Eight Only) as on 22/12/2021	In The Rights, Piece And Parcel Of Immovable Property Bearing- Mouja Amkhera, Nb No.4, Ph No. 24/22, New 80, Kh No. 14, 15, Private Layout Plot No. 80, Tehsil Panagar, Dist Jabalpur, Jabalpur-482001, Jabalpur, Madhya Pradesh, Bounded As Below- Plot No. 81 Plot No. 79 Land Of Khare Ji Road	Rs. 9,25,000/- (Rupees Seventeen Lacs Only)	Rs. 92,500/- (Rupees Ninety Two Thousand Five Hundred Only)
2	Mahesh Verma/ Anandi Verma / Sandeep Verma/ IDR18002138/ Indore	Rs. 10,97,344/- (Rupees Ten Lacs Ninety Seven Thousand Three Hundred Forty Four Only) as on 29/12/2021	In The Rights, Piece And Parcel Of Immovable Property Bearing- House At Plot No 113, Palak City, Plot Area - 625 Sqft Village - Telikheda, Mhowgaon, Indore-453441, Mhow, Madhya Pradesh. Bounded As Below- East - Other Property, West - Road, North - Plot No 112, South - Plot No 114	Rs. 11,50,000/- (Rupees Eleven Lacs Fifty Thousand Only)	Rs. 1,15,000/- (Rupees One Lac Fifteen Thousand Only)

- The Auction is being held on "AS IS WHERE IS" AND "AS IS WHAT IS" basis
- The detailed terms and conditions of the auction sale are incorporated in the prescribed tender form, available at the above mentioned Branch office
- Last Date of Submission of Sealed Bid/Offer in the prescribed tender forms along with EMD payable by way of Demand Draft in Favor of "Centrum Housing Finance Limited", along with KYC is on 18/10/2022 till 5:00 PM at the Branch Office address mentioned herein above. Tenders that are not filled up completely or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected. No interest shall be paid on the EMD.
- Date of Inspection of the Immovable Property is on 17/10/2022 between 11.00 A.M to 2.00 P.M.
- Date of Opening of the Bid/Offer Auction Date for Property is 19/10/2022 at the above mentioned Branch Office address at 11:00 AM. to 2:00 PM by the Authorized Officer.
- The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory dues, taxes, rates assessment, Govt & Semi Govt. taxes, TDS and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgage Property mentioned above is with the CHFL, who will hand over peaceful possession to the successful bidder on compliance of above. The intending bidder should make their own independent inquiries regarding the Encumbrances Title of property & also inspect & satisfy themselves.
- All other expenses for getting the properties transferred on their name and statutory dues, if any shall be borne by the successful purchaser.
- The Highest bidder shall be subject to approval of **Centrum Housing Finance Limited**. Authorized Officer shall Reserve the right to accept all any of the offer /bid so received without assign any reason whatsoever. His decision shall be final and binding.
- The Borrower(s)/Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFASIA ACT, 2002 to pay the sum mentioned as above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to **Centrum Housing Finance Limited**, in full, before the date of sale, auction is liable to be set aside.

For further details, contact the Authorised Officer, at the above mentioned Office address Contact Person - **Mr. Prashant Soni - 8461909049 & Mr. Ajay Upadhyay - 7450890241**.

Sd/-
Authorized Officer,
Centrum Housing Finance Limited

Place: Madhya Pradesh
Date: 17.09.2022